1. **COURSE TITLE\*: Principles of Financial Accounting**
2. **CATALOG – PREFIX/COURSE NUMBER/COURSE SECTION\*: ACCT 1101**
3. **PREREQUISITE(S)\*: NONE COREQUISITE(S)\*: NONE**
4. **COURSE TIME/LOCATION/MODALITY: (*Course Syllabus – Individual Instructor Specific*)**
5. **CREDIT HOURS\*: 3 LECTURE HOURS\*: 3**

**LABORATORY HOURS\*: 0 OBSERVATION HOURS\*: 0**

1. **FACULTY CONTACT INFORMATION: *(Course Syllabus – Individual Instructor Specific)***
2. **COURSE DESCRIPTION\*:**

An introduction to the principles, and practice, of accounting. Emphasis is placed on the fundamentals of recording, adjusting, analyzing, and reporting financial information in accordance with Generally Accepted Accounting Principles.

Includes the study of the accounting for cash, accounts receivable, inventory, fixed assets, accounts payable, liabilities, revenues, and expenses.

1. **LEARNING OUTCOMES\*:**

1). Comprehend the broad role that accounting information plays in the economy

2). Comprehend the nature, purposes, and use of basic financial statements by all stakeholders

3). Use the language of accounting and apply the important concepts on which financial reporting is based

4). Analyze the impact of basic business transactions on the financial statements of a business

5). Compile basic financial statements for a business entity

6). Evaluate the financial performance of a business on the basis of its financial statements

1. **ADOPTED TEXT(S)\*:*****Principles of Accounting: Volume 1 Financial Accounting  
   A FREE Online Educational Resource from OpenStax***

[***https://openstax.org/details/books/principles-financial-accounting***](https://openstax.org/details/books/principles-financial-accounting)

**9a: SUPPLEMENTAL TEXTS APPROVED BY FULL TIME DEPARTMENTAL FACULTY (INSTRUCTOR MUST NOTIFY THE BOOKSTORE BEFORE THE TEXTBOOK ORDERING DEADLINE DATE PRIOR TO ADOPTION) \*\*\*.**

1. **OTHER REQUIRED MATERIALS: (SEE APPENDIX C FOR TECHNOLOGY REQUEST FORM.)\*\***

***Microsoft Office 365, Including Microsoft Excel***

Office 365 is a free suite of applications available to all SSCC students. It includes "light" cloud-based versions of traditional office programs like Microsoft Word, Excel, and PowerPoint as well as the OneDrive application which allows up to 5 GB of online storage so students can access their files from anywhere.

Students can access these applications thought the Office 365 [My Apps Portal](https://portal.office.com/myapps). Students can also download & install Office 365 "full version" suite on up to 5 devices by following the [Install free Microsoft Office 365 Software](https://ssccsupport.freshdesk.com/support/solutions/articles/48000205553-install-free-microsoft-office-365-software) instruction.

For more details, or assistance with accessing/installing the software, visit <https://www.sscc.edu/tech-support/index.shtml>

1. **GRADING SCALE\*\*\*:**

Grading will follow the policy in the catalog. The scale is as follows:

A: 90 – 100

B: 80 – 89

C: 70 – 79

D: 60 – 69

F: 0 – 59

1. **GRADING PROCEDURES OR ASSESSMENTS: (*Course Syllabus – Individual Instructor Specific)***

|  |  |  |
| --- | --- | --- |
| *Category* | ***EXAMPLE ONLY***  *Total Points* | *% of Grade* |
| Chapter Problem Sets  (15 x 20 points) | 300 | 30% |
| Unit Exams  (3 x 100 points) | 300 | 30% |
| Chapter Quizzes  (15 x Various points) | 200 | 20% |
| Accounting Cycle  Comprehensive Problem | 100 | 10% |
| Classroom Activities  (Attendance, Readings, Discussions, Cases) | 100 | 10% |
| Total | 1,000 | 100% |

1. **COURSE METHODOLOGY: *(Course Syllabus – Individual Instructor Specific)***

**Sample Synchronous Online**This is a Synchronous Online Course with live class meetings conducted via Zoom and course materials published in Canvas.

Students in this class will meet the learning outcomes by participating in a variety of activities specifically designed for a distance learning environment.

Lecture videos will be provided to assist students in their preparation outside of the virtual classroom. Class meeting time will focus on providing students with a forum to ask questions, review homework problems, and collaborate with peers.

**Sample Asynchronous Online**

Students will achieve the learning outcomes of the course by participating in a variety of learning activities specifically designed for an online environment.

These activities include discussion boards, video lectures, video problem demonstrations, accounting simulations, and group exercises.

Your course content will be laid out in Canvas using Weekly Modules. Each week's module will be divided into three sections:

|  |  |
| --- | --- |
| **Section** | **Description** |
| Read | Links to Chapter & Supplementary readings. You should complete all readings before continuing to the other sections of the weekly module. |
| Review | Links to lecture videos and other review materials. These activities are designed to reinforce what you have read and should assist you in understanding the course material. |
| Assignments | Links to activities you will complete for a grade. |

All links in a module will be available any time the module is open. I recommend working through the links in the order they appear in Canvas.

**14. COURSE OUTLINE: *(Course Syllabus – Individual Instructor Specific)***

***(Insert sample course outline with learning outcomes tied to assignments / topics.)***

***16 Week Term***

|  |  |  |
| --- | --- | --- |
| **Week** | **Topics** | **LOs** |
| **1** | Chapter 1: Role of Accounting in Society | 1 |
| **2** | Chapter 2: Introduction to Financial Statements | 2, 3 |
| **3** | Chapter 3: Analyzing and Recording Transactions | 3, 4 |
| **4** | Chapter 4: The Adjustment Process | 3, 4 |
| **5** | Chapter 5: Completing the Accounting Cycle | 3, 4, 5 |
| **6** | Unit 1 Exam (Chapters 1 – 5)  & Accounting Cycle Comprehensive Problem | 1 - 5 |
| **7** | Chapter 6: Merchandising Transactions | 3, 4, 6 |
| **8** | Chapter 8: Fraud, Internal Controls, and Cash | 3, 4, 6 |
| **9** | Chapter 9: Accounting for Receivables | 3, 4, 6 |
| **10** | Chapter 10: Inventory | 3, 4, 6 |
| **11** | Unit 2 Exam (Chapters 6, 8 – 10) | 3, 4, 6 |
| **12** | Chapter 11: Long-Term Assets | 3, 4, 6 |
| **13** | Chapter 12: Current Liabilities | 3, 4, 6 |
| **14** | Chapter 13: Long Term-Liabilities | 3, 4, 6 |
| **15** | Chapter 14: Corporate Accounting Chapter 15: Partnership Accountings | 3, 4, 6 |
| **16** | Unit 3 Exam (Chapters 11 – 15) | 3, 4, 6 |

***8 Week Term***

|  |  |  |
| --- | --- | --- |
| **Week** | **Topics** | **LOs** |
| **1** | Chapter 1: Role of Accounting in Society  Chapter 2: Introduction to Financial Statements | 1  2, 3 |
| **2** | Chapter 3: Analyzing and Recording Transactions  Chapter 4: The Adjustment Process | 3, 4 |
| **3** | Chapter 5: Completing the Accounting Cycle  Unit 1 Exam (Chapters 1 – 5) | 3, 4, 5 1 - 5 |
| **4** | Chapter 6: Merchandising Transactions  Chapter 8: Fraud, Internal Controls, and Cash  Accounting Cycle Comprehensive Problem | 3, 4, 6  1 - 5 |
| **5** | Chapter 9: Accounting for Receivables  Chapter 10: Inventory | 3, 4, 6 |
| **6** | Chapter 11: Long-Term Assets  Unit 2 Exam (Chapters 6, 8 – 10) | 3, 4, 6 |
| **7** | Chapter 12: Current Liabilities  Chapter 13: Long Term-Liabilities | 3, 4, 6 |
| **8** | Chapter 14: Corporate Accounting Chapter 15: Partnership Accountings  Unit 3 Exam (Chapters 11 – 15) | 3, 4, 6 |

1. **SPECIFIC MANAGEMENT REQUIREMENTS\*\*\*:**

**Student’s Responsibility**: Read the Textbook, Read the Chapter Learning Objectives, Read the Chapter Summary, Attend Class, Be prepared to participate in class, Display Sincere Adult Behavior, Complete the Project and EXAMS by the Due Dates, Practice academic integrity at all times by avoiding plagiarism and pirated answer keys.

**Instructor’s Responsibility:** It is the responsibility of the instructor to enhance and expand the meaning and application of the subject matter covered in the course. The instructor will provide grades in a timely manner and make arrangements to be available for assistance as needed.

**16. FERPA: \***

Students need to understand that their work may be seen by others. Others may see your work when being distributed, during group project work, or if it is chosen for demonstration purposes. Students also need to know that there is a strong possibility that your work may be submitted to other entities for the purpose of plagiarism checks.

**17. ACCOMMODATIONS: \***

Students requesting accommodations may contact Ryan Hall, Accessibility Coordinator at rhall21@sscc.edu or 937-393-3431, X 2604.

Students seeking a religious accommodation for absences permitted under Ohio’s Testing Your Faith Act must provide the instructor and the Academic Affairs office with written notice of the specific dates for which the student requires an accommodation and must do so no later than fourteen (14) days after the first day of instruction or fourteen (14) days before the dates of absence, whichever comes first. For more information about Religious Accommodations, contact Ryan Hall, Accessibility Coordinator at [rhall21@sscc.edu](mailto:rhall21@sscc.edu) or 937-393-3431 X 2604.

**18. OTHER INFORMATION\*\*\*:**

**SYLLABUS TEMPLATE KEY**

**\*** Item cannot be altered from that which is included in the master syllabus approved by the Curriculum Committee.

**\*\*** Any alteration or addition must be approved by the Curriculum Committee

**\*\*\*** Item should begin with language as approved in the master syllabus but may be added to at the discretion of the faculty member.